

The Insurance Advisor

Welcome to the Fall 2012 edition of the Insurance Advisor. This time we're going to look at using life insurance as an investment tool. It may surprise you to learn that this can be a very effective approach to long term financial planning. We're also going to look at how you can use Disability and Critical Illness insurance to protect your credit as well as ease the stress about your bills.

Life Insurance as an Investment

Do you know about whole life participating policies? Whole life insurance is an effective way to purchase permanent life insurance. Unlike a term product, which covers you for a specified period of time (typically ten or twenty years then increases in cost), whole life insurance premiums **do not** increase as you age. Although more expensive initially, over time this type of insurance becomes a better value as you age. This type of insurance will also accrue cash values (equity) within the plan and with a participating whole life plan you receive dividends as well. This is a way to really help prepare for things like a child's future education, retirement or a dream vacation. Call for a quote today, for you or your child/grandchild.

Credit Protector Insurance

Many of us are paying extra on our credit card bills and loans for this type of insurance. How many of you have actually read the small print to see how this will actually pay? And when? You may be surprised to see what it takes in order to claim a benefit with this type of plan. The smart way to do this? A plan that will pay *both the interest and the principal* on your loan. And, it can come with the unique "**Return of Premium**" option, which means that if you don't ever require this coverage you will get all your money back. This is the most cost effective way to ensure you will have the cash in order to pay your bills and safeguard your credit against accident or illness. If you are paying for this type of coverage now I urge you to call your Bank or Credit Card Company and ask them exactly what they will pay for and when. You may be surprised.

FOR MORE INFORMATION VISIT THE WEBSITE

www.life-insurance-online.ca

Did you Know???

For \$100/mth you could accrue approx. \$30,000 for a child/grandchild's education by the time they are ready for post-secondary school? If they do not go to school all the money is yours to spend as you see fit.

Did you Know???

A 30 yr old non-smoking male can qualify for \$50,000 of Critical Illness coverage for \$15/mth?

This helpful information is courtesy of:

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24hr. Disability; Critical Illness; Hospitalization; Group Benefit Plans; Life Insurance; RESP; Travel

Help a friend or family member by passing along this important information
